GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:6892
ANSWERED ON:09.05.2003
FUNDS ON PRIORITY TO BASIC PROJECTS
KAMBALAPADU E. KRISHNAMURTHY

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) Whether ASSOCHAM has advised the Government that basic projects should be given funds on priority and with a low rate of interest;

(b) Whether ASSOCHAM has also suggested to introduce a Single Window System; and

(c) the stand of the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI CH. VIDYASAGAR RAO)

(a) to (c): In a Bankers-Borrowers meet organised by ASSOCHAM on January 15, 2003, a number of suggestions on funding by banks were made. These included a suggestion for a change in bank's approach by providing all financial and service packages for infrastructure and greenfield projects through a single window system. A lower rate of interest as well as priority in funding for such projects was also suggested. ASSOCHAM have informed that they have not made any representation on these issues to the Government.